San Francisco Estate Planning Council

Phil Hayes
Northern Trust
and Michael Rosen-Prinz
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The California Uniform Directed Trust Act: Better Late Than Never

Please join us for the next SFEPC meeting on **May 15, 2024,** at the Omni Hotel in San Francisco. We will be meeting at **5:00 pm for a social hour** with hors d'oeuvres and cocktails, followed by our featured speakers, **Phil Hayes and Michael Rosen-Prinz at 6:00 pm.**

For many years, directed trusts have been used to separate fiduciary powers and duties among different officeholders. However, many California attorneys have been reluctant to plan with them without clear statutory guidance. Now, with the passage of the California Uniform Directed Trust Act, effective January 1, 2024, the wait is over. Join Philip Hayes and Michael Rosen-Prinz to learn about the new act and how directed trusts can benefit your clients.

Michael Rosen-Prinz is a partner in the Trusts and Estates Group at Loeb & Loeb LLP in the Los Angeles office. Michael maintains a broad trusts and estate practice, including planning for wealth transfer, family governance and business succession, and estate, gift and generation-skipping transfer tax matters.

Michael is a Fellow of the American College of Trusts & Estate Counsel (ACTEC), an Academician of the International Academy of Estate and Trust Law (TIAETL) and the Vice-Chair of the Executive Committee of the Trusts and Estates Section of the California Lawyers Association (TEXCOM). He is also the former Chair of the Trusts and Estates Section of the Beverly Hills Bar Association. He received his B.A. in Business Economics from the University of California, Santa Barbara, and his J.D. from the University of California, Berkeley College of Law.

Phil Hayes is a Regional Wealth Advisor based out of Northern Trust's San Francisco office, covering the 16 markets of Northern's West Region. Phil joined Northern Trust after 21 years at Bessemer Trust, where he served as Managing Director and Senior Fiduciary Counsel for the West Region. Phil regularly speaks to estate planning professional organizations nationally and has authored articles for the ACTEC Journal and California Trusts and Estates Quarterly, among others.

Phil has a B.A. degree in Economics from UCLA and a J.D. degree from the University of California College of the Law, San Francisco (formerly UC Hastings). Phil is a Fellow of the American College of Trust & Estate Counsel. Among other professional activities, Phil has served as President of the San Francisco Estate Planning Council, and served on the Executive Committee of the State Bar of California Trusts and Estates Section, acting as Executive Editor of TEXCOM's scholarly publication, The California Trusts and Estate Quarterly.

Join us on Wednesday, May 15, 2024
5:00 PM – 6:00 PM **Social Networking/hors d'oeuvres and cocktails**
6:00 PM – 7:00 PM **Meeting**
Omni Hotel - 500 California (at Montgomery) in San Francisco

$100 Pre-registered Members - $125 Pre-registered Guests
At the door – Registrations still needed *- $125 members and $150 guests*
Pre-Registration is Required
Reservation needed by May 13, 2024
Cancellations must be received three business days prior to the meeting.

Register Here

MCLE & CFP: This activity may be approved for CE credit of one hour by the State Bar of California & CFP® Board.
Excused Absence: Members can request an excused absence by sending an email (info@sfepc.org) to the Council Office prior to the meeting.

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